www.sienit.com

Development & Project Engineering Management :: Real Estate Investing



1, Asenovgradsko Chaussee str. 4023 Plovdiv, BULGARIA tel.: +35932 600 160, fax: +35932 682 046 e-mail: mail@sienit.com

• SIENIT Ltd. is enrolled on Company Suit Number 4537/1994 at the inventory of the Circuit Court in Plovdiv, item 9, page 22, batch N 11, reg. 1, to the following registration office address – Plovdiv, Assenovgradsko Chaussee 1, Revenue Number 1165781119, Company BULSTAT 825288194.

 SIENIT Ltd. – Plovdiv has outstanding accomplishments in the industrial and civil engineering sphere, entrepreneurship, fabrication of concrete and reinforced concrete works along side with trade activities with construction materials.

• For the time of its exploitation period up to the present moment the company has been carried out many construction works on the territory of Plovdiv, Sofia and the country that can themselves provide a most realistic view of the company in the sphere of modern construction.

 SIENIT Ltd. disposes of a well developed contact and coordination network very much in use in the cooperation with foreign country investors. It is within the capacities of the company to comply with their highly specified requirements, in accordance with the European standards, to find its most reliable reference in the relevant successful project performance.



 The performance of the above mentioned Works enabled the company to create a structure and personnel of highly-qualified experts, comprising

the total construction process, incl. design, construction and various finishing works.

 The present highly developed material base enables the company to manage with significant construction Works, requiring the full range of co struction services, and all of it at competitive prices.

• Following the well organized functioning of the operating and management personnel the Company has been awarded the price of Zlatna Mistria 96, an adequate estimation of the precised and qualified performance of residential buildings in parallel with the special award on the part of the Bulgarian Construction Chamber to the year of 1998.

Managing Directors: Dipl.-Eng. Valentin Kantchev, Dipl.-Eng. Plamen Pantchev Person for link implementation: Dipl.-Eng. Violeta Kantcheva



In 1996/97 SIENIT Ltd. designed and performed as a general Contractor responsible for all types of construction and assembly works the project Fabrication Base for Agriculture Products Treatment in the location nearby Trakia Roadway comprising: production hall with an area of 8 640 m2, over 30 000 m2 open storage areas, reception building with a surface of 3t60 m2, storage tanks, petroleum storage facilities, drill well, water supply and sewerage network, lighting installation of the whole area. The investor of the project is AGRI Ltd., an affiliated company of FERRERO – Germany.



In 1999/2000 the company designed and performed the project Textile Dyeing and Printing Plant in the town of Elin Pelin with a total built-up area of 49 000 m2, including the following sub sites: steam boiler room, water station, waste water treatment station, household building, administration building, gas management. Investor of the project – MIROLIO BULGARIA Ltd., an affiliated company of the important textile Italian company MIROGIO.





2000/2002

The Company is involved as a General Contractor to the project of "Extension of a Fabrication Hall" and as a Subcontractor to the "Project for Reduction of the Industrial Contamination as a Result of the Activities of the Non-ferrous Metals Integration Plant – Plovdiv". Sub-sites have been constructed as follows: pumping station, compressive station, control room, electrolyte warehouse, silo, administrative building, overhead roads.



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For the period of 1999-2000 SIENIT Ltd. designed and constructed the project of Refrigerators and Freezers Plant - the village of Radinovo with a total built-up area of 20 310 m2, comprising the following sub sites: production hall, gas management, water tank, pumping station, administration building, parking space, control access post. Investor of the project - LIEBHERR HAUSGERSTE MARICA Ltd.



2001/2004

Project: Business facility AKTIV, Sofia 13 000 m2 totally developed built-up area, 10-storey administrative building provided

with double-storey configuration of substructure garage places.

Investor: SIENIT Ltd.



2004/2005

Project: Airport SOFIA, Lot 1

Site works branches: New Terminal & Related infrastructure, Parking Garage, Utility Tunnel, Technical Buildings and Retaining Walls



Plant for Oriental Tobacco Processing of Socotab Bulgaria in the village of Benkovski. The site is located on 100 000 m2 total surface and comprises 52 000 m2 built-up area along with 40 000 m2 open space. Investor of the project - SOCOTAB BULGARIA Ltd.









Municipality of Rakovski

www.rakovski.bg

Municipality of Rakovski profile

Municipality of Rakovski takes a strategic position as far as transport facilities are concerned. Trakya motorway as well as Plovdiv – Brezovo - Shipka road line (a section of the main national road lines) gets across its territory. The railway motorway line N^o8 East - West /Sofia – Plovdiv -Burgas/ gets across the village of Belozem. The villages of the municipality dispose of well-developed road access network.

• The territory of the village of Stryama houses the southern section of a ring gas line of 15 000 m3/h capacity. The route is in immediate neighborhood to the terrain of Rakovski Industrial Zone.

Location:







Important addresses:

 Rakovski Industrial Zone LTD

 1 Asenovgradsko Chaussee str. 4023 Plovdiv, Bulgaria

 phone: +359 8888 9999 4
 fax: +359 32 682 046

 e-mail: zona_rakovski@mail.bg

 The companies in Municipality of Rakovski are engaged in various activities, and mainly industry, agriculture, engineering and construction, telecommunications, transport, trade, etc. The main economy



Europe, Republic of Bulgaria, Plovdiv Region, Municipality of Rakovski Elevation above sea-level: 150 – 300 m. Climate: mild winter and dry summer; transitory continental climatic zone

Average annual temperature: +120 C Average July temperature: 23, 20 C Average January temperature: 0, 40 C Average annual precipitation: 539 mm Average annual duration of sunshine: 2264 hours Average annual humidity: 70%



Municipality of Rakovski 1 Bulgaria square, 4150 Rakovski, Bulgaria phone: +359 3151 22 60; fax: +359 3151 23 61 e-mail: ledrakovski@invest.bg

branches for the municipality are trade, industry, and agriculture.

 Population and unemployment in Municipality of Rakovski:

The overall number of Municipality of Rakovski inhabitants amounts to 27 956 people who are permanent residents of the territory. Thus it is evaluated in the category of the average municipalities. The municipality comprises seven country places – the city of Rakovski /17 065 inhabitants/ and the villages of Belozem /4 420 inhabitants/, Stryama /3 398 inhabitants/, Momino Selo /928 inhabitants/, Shishmantsi /1 066 inhabitants/, Chalakovi /2 096 inhabitants/ and Bolyarino /496 inhabitants/.

Basic data Population:

Prevailing winds:

west - northwest

Municipality of Rakovski27 956 inhabitantsPlovdiv Region724 550 inhabitantsRepublic of Bulgaria7, 8 million inhabitants

Rate of unemployment:

Municipality of Rakovski Plovdiv Region Republic of Bulgaria 16, 59 % 9, 6 % 12, 16 %

Infrastructure:

Transport connections Airways:

Sofia International Airport – passenger services and charter flights www.sofia-airport.bg

Plovdiv International Airport – passenger services, business aviation, charter flights for Bulgarian ski resorts, cargo handling www.plovdivairport.com

Bourgas International Airport – passenger services, ground handling, cargo handling, fuel and oil handling, catering www.bourgas-airport.com

Varna International Airport – passenger services and charter flights www.varna-airport.bg

Highways: Trakia Highway (Sofia-Instambul), distance – 8 km

Services:

3 banks 6 insurance companies Municipal hospital – 55 hospital beds

InvestBulgaria Agency 31, Aksakov str. 1000 Sofia, Bulgaria phone: +359 2 985 55 00 fax: +359 2 980 13 20 e-mail: iba@investbg.government.bg www.investbg.government.bg

www.rakovski.bg

www.rakovski.bg

Municipality of Rakovski

Our advantages

- Proximity to large European, Russian and Asian markets
- 25 km away from Plovdiv International Airport
- A ring gas line neighbouring Rakovski Industrial Zone
 - 8 km away from Trakia Highway

100 % exemption of corporate income tax

Competitive operational cost and low tax rates

Workforce capable of being trained Predominant young population 5 universities in 25 km distance



Traditions in machine industry, food and bever ages production, agricultural business Good conditions for growing of cereals – wheat, barley (mainly for brewing) Fast developing SMEs

- Nice climate
- Hospitality

позрнанку

Incentives

Region with tax incentives according to Art. 61/d of the Corporate Income Tax Act – 100 % exemption of corporate income tax for all companies and partnerships involved in manufacturing in regions with high unemployment

Important addresses:

Rakovski Industrial Zone LTD

1 Asenovgradsko Chaussee str. 4023 Plovdiv, Bulgaria phone: +359 8888 9999 4 fax: +359 32 682 046 e-mail: zona_rakovski@mail.bg

Our priorities for development

- Development of the human resources and improvement of the social infrastructure
- Sustainable development of the local economy
- Improvement and development of the technical infrastructure
- Improvement of the environment

Special events

An International festival of mummers' and masquerade games takes place in Rakovski Municipality every year on Friday and Saturday before Shrovetide. It



is the last big holiday of winter – one of the most colourful customs in Bulgaria and it personifies the transition from winter to spring.

The festival is organised by Rakovski Municipality and People's Community Centres under the patronage of the Mayor. More than 2000 performers take part in it from the whole Bulgaria and European countries – Serbia, Greece and Ireland.

Rakovski Municipality is a member of the Federation of European Carnival Cities – FECC with head office in Amsterdam, the Netherlands.

Four times Rakovski Municipality has organized an International Children's Football Tournament, sup-



ported by the Bulgarian football union and the Ministry of youth and sports. Up to now the teams of Municipality of Rakovski 1 Bulgaria square, 4150 Rakovski, Bulgaria phone: +359 3151 22 60; fax: +359 3151 23 61 e-mail: ledrakovski@invest.bg

"Milan"- Italy, "Stuttgart"- Germany, "Hibernians"-Malta, "Maksimir"- Croatia, "Ruh hojov"- Poland, "Bradford"- England, "Fenerbahche"- Turkey were our guests. Our special guests were Daniele Masaro and Anjelo Kolombo.

The tournament is held in April at "G. S. Rakovski" stadium and it is organized for children born in 1991 and 1992.

An International Christian Youth Festival takes place in Belozem every last week of August. The theme of the last festival was "Quo Vadis?"(Where do you go?) and was meant to encourage people to ask themselves where they are going to in their life. Every year the program of the festival consists of three parts:

- Morning program Holy Communion and group meetings;
- Afternoon program " Music School – Work Shop";
- Evening program Concert performances at the amphitheatre.

The festival is open for young people at the age of 14 and above. Every participant can choose the performance – either an individual performance (sole artist) or a group performance.



Last year we had the following guests of the Festival: Darek Maleo Malejonek (Poland); Roberto Bignoli (Italy); Egidio Carlomagno (Italy); Wladi Ampov "Grafa" (Bulgaria); Susane Pechel (Germany); Padre "Kizu" (Slask); Mlodziez Alternatywna (Poland) and representatives of two of the biggest religious festivals – "Anno Domini", Italy and "Song of Songs", Poland.

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www.rakovski.bg

www.wmhughes.co.uk

First investor - William Hughes

First investor – UK Company William Hughes.

• For 200 years, William Hughes has been at the forefront of the UK wire industry.

 All manufacturing processes and stockholding facilities are based at the extensive factory premises in the south of England, from where the company supplies the whole of the UK, much of Europe and parts of the wider world.

- William Hughes Bulgaria opened the factory for production in November 2004.
- The company now employs over 30 people and it still growing.
- Enough land has been purchased for the factory to be expanded by 4 times its current size of 1000 square meters.



About the project:

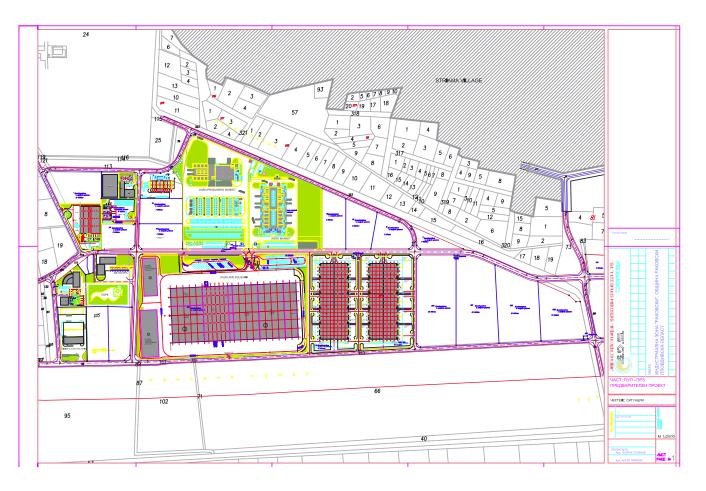
Initiators:

1. The Municipality of Rakovski

2. SIENIT Holding SA – responsible for the construction and works in the zone. The company has rich experience in implementation of industrial projects (the construction sites of the companies Sokotab Bulgaria, Liebherr Hausger⊠te, Agri Bulgaria, Miroglio, Metro Cash and Carry and many others in the region of Plovdiv and over the whole country) 3. FCE Ltd. – a factory for concrete elements, which is already established and working in the zone, providing construction elements for the industrial facilities

4. The InvestBulgaria Agency and German Bulgarian Industrial Trade Chamber - endorsing the project and ensuring institutional support to investors

5. Rakovski Industrial Zone Ltd. – a company for management of the zone and provision of all the necessary services to investors



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Industrial zone characteristics:

- Terrain of 815 000 square meters in the village of Stryama, Municipality of Rakovski
- Electricity supply
- Water supply Gas supply
- - Optical communications
- Sewage
- Asphalt road access
- Distance to Trakia motorway (Sofia Istanbul) 8 km
- Distance to the city of Plovdiv (second biggest city in Bulgaria) - 14 km
- Distance to the capital, the city of Sofia 140 km Region with tax incentives according to Art. 61/f of the Corporate Income Tax Act - 100% exemption of corporate income tax for all companies and partnerships involved in manufacturing in regions with high unemployment

Development of the Project:

- Inauguration July 2004
- Implemented projects:
- First investor UK Company William Hughes. Administrative center Rakovski Industrial Zone
- Execution of tirst phase of the project for development of the infrastructure
- Design of the natural gas distribution net

Current projects:

- Design of an industrial facility for a German -Bulgarian Company for textile production and service of electric devices on terrain of 7 600 sq.m.
- Construction of the logistics warehouse center for Bulgaria of the German Company Kaufland on terrain of 125 000 sq.m.



Services provided to investors in the Zone:

- Providing land, fit for industrial construction
- Issued necessary initial permits for construction and works
- Design and construction of industrial production facilities in accordance with investor's specifications
- Rapid implementation term
- Construction of industrial production facilities upon leasing scheme with bank financing
- Providing production buildings for renting or purchasing
- Other schemes proposed by investors
- Administrative services

Construction of a production facility for a British company - producer of medical apparatus on terrain of 6 000 sq.m.

- Design of a factory for an Italian Company furniture manufacturer on terrain of 6 500 sq.m. Design of a Bulgarian - Italian factory for production of
- reinforced-concrete elements on terrain of 50 000 sq.m.
- Design of a Commodity market-place sale of
 - agricultural goods on terrain of 38 000 sq.m. Preparation for construction of two production
- facilities for lease on terrain of 16 700 sq.m. Design of a Business Hotel on terrain of 7 200 sq.m.
- ۶ Future projects envisaged in the General Layout of the zone:
- Construction of a modern bus station
- Catering establishment
 - Construction of a petrol station
 - Construction of a Customs office